

Budget 2022

October 7th 2021

Budget 2022 Discussion

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Revenue

- Our overall budget for 2022 has increased by \$9,165.00, this means we need to increase our giving by \$763 per month in the 2022 fiscal year.
 - Our leadership team set a goal for 40 new giving units this year.
 - That is 10 units/quarter. We are working on some marketing think tanks to brainstorm some creative ways to share our unique community with those around us.
- Our building income has increased by \$28,025.00. We need to increase our building income monthly by \$2,335.
 - At this time we are in conversation with 3 new groups that want to use our building on a regular basis. They would bring in approx. \$1,200 per month.
 - We also have started a partnership with Parkstash. They are utilizing our parking lot during our off-business hours and weekends. We hope to be able to advertise this to surrounding business and apartment complex tenants to secure long term parking use contracts.
 - Currently, we have multiple groups using our building
 - Kensington Edge
 - JTAI
 - Shared Work Space
 - Evolve Yoga
 - AA 3 times a week
 - Side by Side Ministry
 - Grounds for Belief

Expenses

- Salaries have been left the same as last years budgeted amount. We are currently projected to end the year under budget on this line item due to the lack of hours worked by our part time employees. We are currently staffed with 75% salary employees and 25% hourly employees. We budget for all hourly employees to use their full allotment every pay period. This does not always occur every month.
- We also have an open position that we will be pursuing in the next 3 months.
- Medical Insurance was increased by 4% in the last two year that is the highest increase we have received from BCBS.

- Retirement, Life and disability reflects the addition of staff members to salaried position.
- Office equipment has been reduced because we are no longer purchasing paper for bulletins, we have lowered our copy machine lease rental and per page costs.
- Online Service fees has been reduced as we have discontinued two online services that have been integrated into current platforms already in use. ACS and limited Survey Monkey expense.
- We will resume our technology updates beginning with Niki and Nate's Computers. Our plan would be to recycle the current computers for a discount on the new laptops.
- Building Repairs and Maintenance - At this time we have updated a large majority of things around the building including air conditioning and windows on the second floor. This budget is for things that may break, light bulbs, and monthly maintenance.
 - We also have been putting money into our building maintenance saving account from Faithful Presence donations and repayment of the loan with JTAI.
 - Currently our Building Saving Account will end this fiscal year with \$5,215.17 in the account. If we are successful with Arts, Beats and Eats we will end the year with \$11,215.17.
- We have added back a budget for Children's Ministry to begin phasing back into normal activities in the next year. Same applies for HS/MS ministry.
- Partnership has been listed at \$28,401 (7% of our Contributions) which will be distributed between the 4 categories by the Elders.

Common Questions for Clarification

Q: Why is snow such a large portion of the budget?

A: Our snow plow services are required 7 days a week during the winter season due to operations of the Olive Branch Daycare. Our parking lot also needs to be plowed before 7:00am when our business open. We also plow and shovel all sidewalks around our building, and both parking lots.

Q: What is online services and why was it reduced?

A: Our online services includes out Planning Center subscriptions, Zoom, Mail Chimp, Etc. We were able to reduce our usage on Mail Chimp and eliminate a service due to overlapping functions this budget year.

Q: Our telephone and internet are expensive, can we reduce that?

A: At this time we cannot, our largest expense for Telephone and Internet is the land line that is required for operation in the elevator. We cannot be without that service. We also provide internet for our administrative office and our shared work space that is rented out on the second floor. We maintain several internet accounts to cover all work spaces.

2022 PROPOSED BUDGET- DETAIL				
<i>Last updated: September 7th 2021</i>				
			Total Year Budget 2022	Project Year-End 2021
OVERVIEW				
	Receipts			
		401100 - Contributions-General	\$405,732	\$396,567
		420000 - Building Income	\$102,900	\$74,875
		416130 - Coffee Bar Donations	\$3,000	\$75
		Total receipts	\$511,632	\$471,517
	Expenses			
		Management & Facilities	468,631	\$393,867
		Ministries	43,001	\$27,224
		Total expenses	511,632	\$421,091
	Net surplus		0	50,426
DETAILED EXPENSES				
	Personnel Expenses			
		501100 - Salaries	\$265,232	\$194,998
		501110 - Payroll Taxes	\$10,064	\$9,226
		501120 - Retirement, Life, Disability	\$24,290	\$15,518
		501130 - Medical Insurance	\$53,500	\$51,438
		501150 - Workers Compensation	\$3,750	\$3,458
		501160 - Employee Childcare	\$0	-\$500
			\$356,836	\$274,139
	Administrative Expenses			
		501170 - Property Liability	\$8,000	\$7,087
		501180 - Office Equipment & Supplies	\$4,000	\$7,669
		501250 - Parking Expense	\$0	\$0
		501270 - Postage	\$500	\$16
		501290 - Telephone & Internet Access	\$8,000	\$7,084
		501310 - Copyright/CCLI	\$400	\$392
		501320 - Subscriptions & Dues	\$250	\$266
		501330 - Payroll Processing	\$4,800	\$4,752
		501340 - Finance Charges/ Other Fees	\$275	\$3
		501350 - Lay Staff Development	\$500	\$521
		501360 - Pastoral Staff Development	\$500	\$1,769
		501380 - Consulting	\$500	\$200
		501390 - Message Research	\$150	\$0
		501400 - Food and Beverage	\$2,500	\$2,398
		501450 - Education	\$0	\$0
		501460 - Travel	\$750	\$60
		501470 - Online Services & Fees	\$7,155	\$9,785
			\$38,280	\$42,000
	Building Maintenance Fund			
		501440 - Building Maintenance Accrual	\$0	\$0
			\$0	\$0

Facility Expenses			
	502700 - Gas	\$17,350	\$16,177
	502710 - Electricity	\$13,500	\$12,444
	502720 - Water and Sewer	\$4,400	\$3,156
	502730 - Building Repairs and Maintenance	\$8,000	\$17,080
	502740 - Janitor and Trash Removal	\$18,000	\$18,270
	502750 - Security	\$750	\$2,550
	502760 - Snow Removal	\$8,318	\$4,964
	502770 - Property Tax	\$3,197	\$3,087
		\$73,515	\$77,728
Information Services			
	506100 - Computer Equipment	\$2,500	\$0
	506110 - Computer Software	\$500	\$0
	506120 - Tech Support	\$750	\$500
		\$3,750	\$500
Arts and Programming			
	503100 - Contract Services	\$0	\$0
	503110 - Service Support	\$1,500	\$800
	503140 - Video - Artistic Support	\$0	\$0
	503150 - Communion/Baptism	\$1,200	\$893
	503180 - Website	\$500	\$500
	503220 - Evangelistic Events	\$0	\$0
	503260 - Printing	\$0	\$0
	503270 - Arts Food & Beverage	\$0	\$0
		\$3,200	\$2,193
Technical Arts			
	504100 - Audio	\$0	\$0
	504110 - Lighting	\$0	\$0
	504120 - Video Gear & Supplies	\$750	\$2,236
	504130 - Production/ Stage Design	\$0	\$0
	504190 - Repairs	\$0	\$0
	504350 - Tech Arts Lay Staff Development	\$0	\$0
		\$750	\$2,236
Children's Ministry			
	505120 - Background Checks	\$50	\$0
	505130 - Curriculum	\$700	\$0
	505210 - Garden Supplies	\$2,000	\$1,561
	505230 - Garden Childcare	\$150	\$0
	505350 - Garden Lay Staff Development	\$0	\$0
	505360 - Garden Volunteer Appreciation	\$250	\$0
		\$3,150	\$1,561
High School / Middle School Ministry			
	506100 - HS/MS Programs	\$850	\$0
	506110 - HS/MS Curriculum	\$0	\$0
	506120 - HS/MS Ministry Supplies	\$500	\$0
	506130 - HS/MS Food and Beverage	\$1,200	\$763
	506140 - HS/MS Events	\$0	\$0
		\$2,550	\$763
Family Ministry			
	513160 - Vacation Bible School	\$0	\$0

	513170 - VBS MS/HS	\$0	\$0
	513150 - Family Events	\$500	\$50
		\$500	\$50
	Connections/Guest Relations		
	507100 - Coffee Bar	\$500	\$258
	507350 - Guest Relations Lay Staff Develop	\$0	\$0
		\$500	\$258
	Community Care		
	509200 - General Benevolence	\$200	\$690
		\$200	\$690
	Partnership / Giving Beyond Us		
	517130 - Compassion Partners	\$28,401	\$6,800
	517140 - Missionary Support	\$0	\$9,450
	517150 - Church Planting	\$0	\$0
	517160 - Missional Opportunity Support	\$0	\$2,723
		\$28,401	\$18,973