

Budget 2023
September 12th 2022

Budget 2023 Discussion

August 10th 2022

Revenue

- Our overall General Contributions goal for 2023 has been increased by \$6,516. This will be a monthly increase of \$543 per month.
- Our building income has increased by \$20,426. We need to increase our building income monthly by \$1,702.
 - Both of our parking lot agreements are up for renewal and have historically had a 3-5% increase.
 - We are also looking at promoting our wedding space post pandemic. If we are able to update our lobby and building spaces it would greatly increase our appeal.
 - Currently, we have multiple groups using our building
 - Kensington Edge
 - JTAI
 - Shared Work Space
 - Evolve Yoga
 - AA 3 times a week
 - Multiple events and community groups

Expenses

- The Salary line has been reduced due to the current projection of year end and the average hours worked by our hourly employees this past year. We are currently projected to end the year under budget. We are currently staffed with 50% salary employees and 50% hourly employees. We budget for all hourly employees to use their full allotment every pay period. This does not always occur every month.
- The staff has been given a 5% cost of living increase for this 2022-2023 budget year.
- We also have an open position for our Youth Director. This is accounted for in our hourly allotment
- Medical Insurance has been increased by 8%. At this time, we do not know what our renewal rate will be. This is a projected estimate and will be adjusted after the renewal in December.
- We are already looking to get snow quotes for the winter season. We are hoping to keep the cost down by looking at multiple companies.
- Building repair is increased. In 2022 we budgeted \$8,000. This year we are budgeting \$15,000. The projected year on on the budget details reflects all of the work done this year with funds from the EIDL loan.

•The following projects are in progress: South Hall Entrance, South Hall Lift, South Hall Heating, Sanctuary shingle repair. We have completed the Sanctuary boiler repair, and OBDC plumbing issue.

- We will continue our technology updates with Niki's computer this year.
- We have added \$1,500.00 to the Groups budget which was not included this past year. There is a plan for a church wide initiative that will focus on groups.
- Partnership has been listed at \$40,573 (10% of our Contributions) which has been distributed to the partnership categories by the Elders.
- We project we will end the 2022 fiscal year with a surplus in general giving. We will move the \$26,000 (or actual amount at the end of September 2022) into the saving to be used at the discretion of the Elders.

If you have question or need more information, please join us September 25th 2022 at 11:30 following service for our Budget Q & A.

2023 PROPOSED BUDGET- DETAIL			
			Total Year
			Budget
			2023
OVERVIEW			
	Receipts		
	401100 - Contributions-General		412,248
	420000 - Building Income		96,876
	Total receipts		509,124
	Expenses		
	Management & Facilities		443,051
	Ministries		66,073
	Total expenses		509,124
	Net surplus		0
DETAILED EXPENSES			
	Personnel Expenses		
	501100 - Salaries		216,389
	501110 - Payroll Taxes		8,064
	501120 - Retirement, Life, Disability		24,290
	501130 - Medical Insurance		46,361
	501150 - Workers Compensation		3,750
	501160 - Employee Childcare		3,800
			302,654
	Adminstraitve Expenses		
	501170 - Property Liability		8,500
	501180 - Office Equipment & Supplies		9,000
	501270 - Postage		500
	501290 - Telephone & Internet Access		5,500
	501320 - Subscriptions & Dues		650
	501330 - Payroll Processing		5,200
	501340 - Finance Charges/ Other Fees		500
	501350 - Lay Staff Development		500
	501360 - Pastoral Staff Development		500
	501380 - Consulting		1,500
	501390 - Message Research		150
	501400 - Food and Beverage		3,500
	501450 - Education		0
	501460 - Travel		0
	501470 - Online Services & Fees		8,200
			44,200

	Building Maintenance Fund		
	501440 - Building Maintenance Accrual		0
			0
	Facility Expenses		
	502700 - Gas		25,500
	502710 - Electricity		13,500
	502720 - Water and Sewer		4,400
	502730 - Building Repairs and Maintenance		15,000
	502740 - Janitor and Trash Removal		21,000
	502750 - Security		1,500
	502760 - Snow Removal		12,000
	502770 - Property Tax		3,297
			96,197
	Information Services		
	506100 - Computer Equipment		3,500
	506110 - Computer Software		0
	506120 - Tech Support		0
			3,500
	Arts and Programming		
	503100 - Contract Services		0
	503110 - Service Support		2,200
	503140 - Video - Artistic Support		0
	503150 - Communion/Baptism		550
	503180 - Website		1,500
	503220 - Evangelistic Events		3,500
	503260 - Printing		900
			8,650
	Technical Arts		
	504100 - Audio		0
	504110 - Lighting		0
	504120 - Video Gear & Supplies		500
	504130 - Production/ Stage Design		0
	504190 - Repairs		1,000
			1,500
	Children's Minstry		
	505120 - Background Checks		0
	505130 - Curriculum		0
	505210 - Garden Supplies		2,500
	505230 - Garden Childcare		0
	505350 - Garden Lay Staff Development		0
	505360 - Garden Volunteer Appreciation		500
			3,000

High School / Middle School Ministry		
	506100 - HS/MS Programs	500
	506110 - HS/MS Curriculum	0
	506120 - HS/MS Ministry Supplies	800
	506130 - HS/MS Food and Beverage	2,000
	506140 - HS/MS Events	0
		3,300
Family Ministry		
	513150 - Family Events	1,500
		1,500
Connections/Guest Relations		
	507100 - Coffee Bar	2,200
	507350 - Guest Relations Lay Staff Develop	0
		2,200
Groups		
	508100 - Resources & Supplies	1,500
		1,500
Community Care		
	509200 - General Benevolence	350
		350
Partnership / Giving Beyond Us		
	517130 - Compassion Partners	17,073
	517140 - Missionary Support	16,500
	517170 - Special Offerings	4,000
	517160 - Missional Opportunity Support	3,000
		40,573

Genesis the Church

Proposed Budget 2023

		Proposed Budget FY2023		
Receipts				
	Contributions	412,248		
	Other Receipts	96,876		
	Total Receipts	509,124		
Expenses				
	Personnel Expenses	302,654		
	Administrative Expenses	44,200		
	Facility Expenses	99,697		
	Arts, Programming & Technical Arts	10,150		
	Children's Ministry	3,000		
	High School / Middle School Ministry	3,300		
	Family Connection / Guest Relations	5,550		
	Partnership	40,573		
		509,124		
Net Surplus		0		